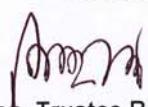


RACE FINANCIAL INCLUSION UNIT FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2026

		Amount in Taka	
Particulars	Notes	31-Mar-26	31-Dec-25
ASSETS			
Investment at Fair Value	1.00	239,853,044	235,321,929
Dividend Receivable	2.00	-	184,189
Interest Receivable	3.00	27,367,942	23,663,533
Advance, Deposit & Prepayments	4.00	201,412	133,318
Receivable from Brokerhouse	5.00	868,862	868,862
Cash & Cash Equivalents	6.00	7,912,144	9,678,250
Preliminary & Issue Expenses	7.00	1,445,988	1,572,952
		277,649,392	271,423,034
LIABILITIES			
Accounts Payable	8.00	18,272,348	12,744,783
Unclaimed Dividend	6.01	180,442	180,982
		18,452,790	12,925,765
NET ASSETS			
		259,196,602	258,497,269
OWNERS' EQUITY			
Capital Fund		250,000,000	250,000,000
Unit Premium Reserve		1,485,000	1,485,000
Retained Earnings		7,711,602	7,012,269
		259,196,602	258,497,269
Net Assets Value (NAV)-at Cost			
No. of unit	9.00	279,610,706	283,442,488
		25,000,000	25,000,000
		11.18	11.34
Net Assets Value (NAV)-at Fair Value			
No. of unit	9.00	259,196,602	258,497,269
		25,000,000	25,000,000
		10.37	10.34

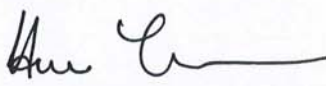
On behalf of RACE Financial Inclusion Unit Fund

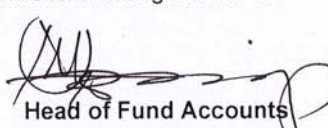

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

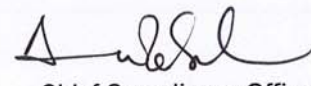

Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

Dhaka,
 Date: April 29, 2026




CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL

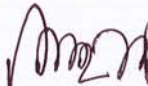

Chief Compliance Officer
 Bangladesh RACE Management PCL

RACE FINANCIAL INCLUSION UNIT FUND
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from January 01, 2026 to March 31, 2026

Particulars	Notes	Amount in Taka	
		Jan 01, 2026 to 31 Mar 2026	Jul 01, 2025 to Mar 31, 2025
INCOME			
Dividend Income from Investment	10.00	-	308,340
Financial Income	11.00	3,704,409	3,690,568
Other Income	12.00	26,856	-
		3,731,265	3,998,908
EXPENSES			
Management Fee		1,015,744	938,078
Amortization of Preliminary & Issue Exp.	7.00	126,965	126,965
BSEC Fee		62,671	62,500
Trustee Fee		94,927	94,543
CDBL Charge		11,216	11,342
Bank Charge		1,524	233
Printing Publication Expenses	13.00	-	25,000
		1,313,047	1,258,661
Profit Before Provision		2,418,218	2,740,247
(Total Provision for VAT, Tax & write off)/ write back against erosion of fair value	14.00	4,531,115	(2,985,055)
(A) Net Profit after Provision transferred to retained earnings		6,949,333	(244,808)
Other Comprehensive Income:			
Unrealised gain/(Loss)		-	-
Total profit and loss & other comprehensive income		6,949,333	(244,808)
(B) No. of Unit		25,000,000	25,000,000
Earnings Per Unit (EPU)*	15.00	0.28	(0.01)

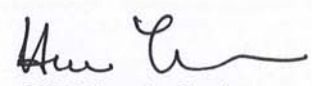
* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on March 31, 2026.

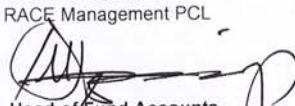
On behalf of RACE Financial Inclusion Unit Fund

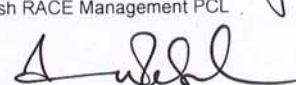

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

Dhaka,
 Date: April 29, 2026


CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Bangladesh RACE Management PCL



RACE FINANCIAL INCLUSION UNIT FUND
Statement of Changes in Equity (Un-Audited)
For the Period Ended March 31, 2026

Amount in Taka

Particulars	Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Balance at January 01, 2026	250,000,000	1,485,000	7,012,269	258,497,269
Dividend Paid (2025) Cash	-	-	(6,250,000)	(6,250,000)
Net Profit during the Period	-	-	6,949,333	6,949,333
Balance at March 31, 2026	250,000,000	1,485,000	7,711,602	259,196,602

Statement of Changes in Equity (Un-Audited)
For the Period Ended March 31, 2025

Amount in Taka

Particulars	Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Balance at January 01, 2025	250,000,000	1,485,000	2,759,432	254,244,432
Dividend Paid (2024) Cash	-	-	(2,500,000)	(2,500,000)
Net Profit during the Period	-	-	(244,808)	(244,808)
Balance at March 31, 2025	250,000,000	1,485,000	14,625	251,499,625

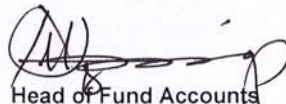
On behalf of RACE Financial Inclusion Unit Fund

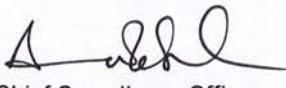

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

Dhaka,
 Date: April 29, 2026


CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL

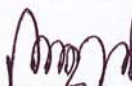

Chief Compliance Officer
 Bangladesh RACE Management PCL



RACE FINANCIAL INCLUSION UNIT FUND
Statement of Cash Flows (Un-Audited)
For the Period Ended March 31, 2026

Particulars	Amount in Taka	
	31-Mar-26	31-Mar-25
A. Cash Flows from / (used in) Operating Activities		
Net Profit on Sale of Securities	-	-
Dividend from Investment	184,189	212,918
Interest Income	-	-
Other Income	26,856	-
Operating Expenses	4,273,389	(1,023,659)
Net Cash from Operating Activities	4,484,434	(810,741)
B. Cash Flows from/(used in) Investing Activities		
Net Investment in Securities	-	3,259,289
Net Cash Used in Investing Activities	-	3,259,289
C. Cash Flows from/(used in) Financing Activities		
Unclaimed Dividend	(540)	-
Dividend Paid (2024) Cash	(6,250,000)	(2,500,000)
Net Cash used in Financing Activities	(6,250,540)	(2,500,000)
Net cash flows (A+B+C)	(1,766,106)	(51,452)
Cash & Cash Equivalents at beginning of the period	9,678,250	7,781,954
Cash & Cash Equivalents at end of the period	7,912,144	7,730,502
Net Operating Cash Flow Per Unit (NOCFPU)	0.18	(0.03)

On behalf of RACE Financial Inclusion Unit Fund

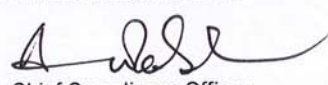

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

Dhaka,
 Date: April 29, 2026


CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Bangladesh RACE Management PCL



RACE FINANCIAL INCLUSION UNIT FUND
Notes to the Financial Statements
For the period ended March 31, 2026

		Amount in Taka	
		31-Mar-2026	31-Dec-2025
Investment at Fair Value		239,853,044	235,321,929
		<u>239,853,044</u>	<u>235,321,929</u>

1.01 Capital Market Securities-Listed

Sector	Ticker Name	Amount in Taka				
		No. of Shares	Cost Value	Fair Value (31 Mar 2026)	Required (Provision) / Excess	Fair Value (31 Dec 2025)
Bank	BANKASIA	1,177,000	21,644,642	25,070,100	3,425,458	21,421,400
	ONEBANKPLC	1,839,978	20,147,391	13,799,835	(6,347,556)	12,879,839
Sub-Total		3,016,978	41,792,033	38,869,935	(2,922,098)	34,301,239
Corporate Bond	IBBLPBOND	160	164,589	107,120	(57,469)	98,400
	PREMIER BANK BOND	19	189,000,000	189,000,000	-	189,000,000
Sub-Total		179	189,164,589	189,107,120	(57,469)	189,098,400
Food and Allied	BATBC	20,556	12,792,821	4,549,043	(8,243,778)	5,110,222
Sub-Total		20,556	12,792,821	4,549,043	(8,243,778)	5,110,222
Pharma	RENATA	13,150	14,674,348	5,565,080	(9,109,268)	5,152,170
	SQURPHARMA	8,358	1,843,357	1,761,866	(81,491)	1,659,899
Sub-Total		21,508	16,517,705	7,326,946	(9,190,759)	6,812,069
Grand Total		3,059,221	260,267,148	239,853,044	(20,414,104)	235,321,929

(Net Provision)/Unrealized Gain Taken	(20,414,104)	(24,945,219)
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02.00 Dividend Receivables

Renata Ltd.	-	72,325
One Bank PLC	-	-
Square Pharmaceuticals PLC	-	100,296
IBBLPBOND	-	11,568
	-	<u>184,189</u>

03.00 Interest Receivable

Interest Receivable from from Corporate Bond	27,321,848	23,663,533
Interest Receivable from from Bank Interest	46,094	-
	<u>27,367,942</u>	<u>23,663,533</u>

04.00 Advance, Deposit & Prepayments

BSEC Annual Fee	62,329	125,000
Trustee Fee-Sentinel	95,981	-
CDBL Annual Fee	43,101	8,318
	<u>201,412</u>	<u>133,318</u>

05.00 Receivable from Brokerhouse

Multi Securities & Services Limited	859,908	859,908
Smart Trades Limited	8,955	8,955
	<u>868,862</u>	<u>868,862</u>

06.00 Cash and Cash Equivalents

Operation Accounts

Bank Asia PLC-Banani 11 Branch (A/C-620360000025)	7,180,711	7,153,855
One Bank PLC-Banani Branch (A/C-01830000001638)	550,991	2,343,413
Sub-Total	<u>7,731,702</u>	<u>9,497,268</u>

Dividend & IPO Accounts

One Bank PLC-Banani Branch (A/C-01830000002244) (2024)	-	-
One Bank PLC-Banani Branch (A/C-01830000002142) (2023)	20,392	20,932
One Bank PLC-Banani Branch (A/C-01830000001809) (2022)	160,050	160,050
Sub-Total	<u>180,442</u>	<u>180,982</u>
	<u>7,912,144</u>	<u>9,678,250</u>

06.01 Unclaimed Dividend

Financial Year-2024	-	-
Financial Year-2023	20,392	20,932
Financial Year-2022	160,050	160,050
	<u>180,442</u>	<u>180,982</u>

07.00 Preliminary and issue expenses

Opening Balance	1,572,952	2,087,865
Less: Amortization During the Period	126,965	514,913
	<u>1,445,988</u>	<u>1,572,952</u>



	31-Mar-2026	31-Dec-2025
08.00 Accounts Payable		
Management Fee	4,363,861	5,161,870
Audit Fee	45,000	45,000
Trustee Fee	-	-
Preliminary Expenses Payable	3,279,280	3,279,280
Dividend Payable	8,750,000	2,500,000
Payable for others	808,592	808,592
Printing Publication & Other Expenses	338,000	364,000
Tax & VAT Payable	687,615	586,041
	18,272,348	12,744,783
09.00 Net Asset Value (NAV)		
Total Net Assets Value at Cost	279,610,706	283,442,488
Number of unit	25,000,000	25,000,000
Per Unit NAV at cost	11.18	11.34
a. Total Net Assets Value at Cost	279,610,706	283,442,488
b. (Unrealised loss) or Unrealised Gain (note 1.05)	(20,414,104)	(24,945,219)
Total Net Assets Value at Fair Value (a+b)	259,196,602	258,497,269
Number of unit	25,000,000	25,000,000
Per Unit NAV at fair value	10.37	10.34
	31-Mar-2026	31-Mar-2025
10.00 Dividend Income from Investment :		
BATBC	-	308,340
	-	308,340
11.00 Financial Income :		
Interest Income from Corporate Bonds	3,658,315	3,658,315
Interest Income from Bank Accounts	46,094	32,253
	3,704,409	3,690,568
12.00 Other Income :		
AIT Refund	26,856	-
	26,856	-
13.00 Printing Publication Expenses		
Publication of Reports & Periodicals Expenses	-	25,000
	-	25,000
14.00 (Provision for VAT, Tax and write off)/ write back against erosion of fair value:		
a. Balance Forwarded for provision from December 31 2024	(24,945,219)	(15,899,000)
b. Total Required (Provision)/Excess (Note 1.01)	(20,414,104)	(18,743,344)
(b-a)(Provision)/Written Back of provision in Profit or Loss Statement for mkt loss	4,531,115	(2,844,343)
Provision for Tax & VAT and write off/write back	-	(140,712)
Total (Provision)/Writeback Charged	4,531,115	(2,985,055)
15.00 Earnings Per Unit (EPU)		
Net profit after (provision)/writeback of unrealise loss	6,949,333	(244,808)
Number of unit	25,000,000	25,000,000
EPU	0.28	(0.01)

Dhaka,
Date: April 29, 2026

