

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: RACE Financial Inclusion Unit Fund
Portfolio Statements as at: December 31, 2025

I. Investment in Capital Market Securities (Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	1,177,000	21,644,569	21,421,400	(223,169)	-1.03%	8.75%
2	ONEBANKPLC	1,839,978	20,147,465	12,879,846	(7,267,619)	-36.07%	5.26%
3	BATBC	20,556	12,792,821	5,110,222	(7,682,599)	-60.05%	2.09%
4	RENATA	13,150	14,674,348	5,152,170	(9,522,178)	-64.89%	2.11%
5	SQURPHARMA	8,358	1,843,357	1,659,899	(183,458)	-9.95%	0.68%
Sub-Total		3,059,042	71,102,559	46,223,536	(24,879,023)	-34.99%	18.89%

B. Listed Mutual Funds/CIS (Script Wise)

		N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total						0.00%	

C. Listed Bond/Debtenture/Islamic Securities (Script Wise)

1	IBBLPBOND	160	164,589	98,400	(66,189)	-40.21%	0.04%
Sub-Total		160	164,589	98,400	(66,189)	0.00%	0.00

D. Other Listed Securities(Script Wise) if any

		N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total						0.00%	

Grand Total Capital Market Securities (Listed)

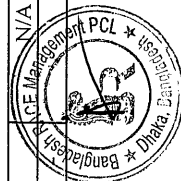
		3,059,202	71,267,148	46,321,936	(24,945,212)	-35.00%	18.93%
--	--	------------------	-------------------	-------------------	---------------------	----------------	---------------

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
		N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total							

B. Pre-IPO Placement Shares, if any

		N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total							



C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)

I	The Premier Bank Ltd. Sub. Bond -2019	19	189,000,000	189,000,000	-	0.00%	77.23%	
Sub-Total		19	189,000,000	189,000,000	-	0.00%	77.23%	

Grand Total Capital Market Securities (Non- Listed)

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

Money Market Instruments (Script Wise)	Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
	N/A	N/A	N/A	N/A
Sub-Total				

B. Term Deposit/ Investment:

No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value
		N/A	N/A	N/A
Sub-Total				

C. Cash at Bank

Bank Name-A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	Account Opening Date	Purpose
Bank Asia Limited-62036000025	STD	2.50%	7,043,896		
One Bank Limited-0183000001638	STD	8.75%	2,343,413		
One Bank Limited-0183000002142	Dividend	8.75%	-		
One Bank Limited-0183000001809	Dividend	8.75%	-		
Sub-Total			9,387,309		

D. Cash in Hand

Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):	9,387,309
-------------------------------------------------------------------------------------------------------	------------------

Total Investment=(I+II+III)

	244,709,245
--	--------------------

